| UNITED STATES DISTRICT COURT |
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| SOUTHERN DISTRICT OF NEW YORK |

IN RE: NATURAL GAS :

Master File No. 03-CV-6186 (VM)

COMMODITY LITIGATION

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THIS DOCUMENT RELATES TO : Hon. Victor Marrero, USDJ

ALL ACTIONS :

AFFIRMATION OF CRAIG PIRRONG

I, CRAIG PIRRONG, hereby state as follows:

- 1. I have authored six peer-reviewed articles on futures price manipulation as well as one book on futures price manipulation.
- 2. I have testified about futures price manipulation in various litigations in other settings.
- 3. I have consulted with Plaintiffs in this case concerning, among other things, a fair and reasonable plan of allocation.
- 4. I have reviewed various materials. These include but are by no means limited to the expert reports submitted in this case and various series of natural gas prices.
- 5. I have formed the opinions attributed to me in Plaintiffs' Memorandum In Support Of Their Motion for Preliminary Approval of the Proposed Plan of Distribution, dated October 6, 2009.
- 6. Further, I am of the opinion that the proposed changes in my original distribution formula will be fair to Class members.

Case 1:03-cv-06186-VM Document 537 Filed 10/07/09 Page 2 of 2

| Dated: October 6, 2009 | |
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| | /s/ |
| | Craig Pirrong |